



Midi Capital selects Nice For its regional office



Nice, 22nd September 2010: **Midi Capital**, the Toulouse-based company specialising in Capital Development and Capital Transmission operations has decided to establish its new office in the Azur capital.

Midi Capital aims to invest primarily in the 4 major regions of the Mediterranean arc. By selecting Nice, Midi Capital strengthened its position at the centre of the Mediterranean. Another determining factor in their choice was the quality and diversity of SMEs and SMIs already established in the Azur region, which features innovative SMEs/SMIs experiencing strong growth in sectors as varied as ITC, energy, health, chemistry, cosmetics, construction, etc.

By opening an office in Nice, Midi Capital wants to mobilise local savings capital to invest in the region's SMEs. The company also plans to work with developing service companies such as private clinics, company crèches, laboratories, etc.

The Côte d'Azur Economic Development Agency assisted Midi Capital in setting up its Nice office. "For us, **Team Cote d'Azur** is an outstanding intermediary that promotes relationships with entrepreneurs and investors", states **Gaël Dubosq**, Manager of the PACA office, a Graduate of Sciences Po Paris and HEC, and an individual with international professional experience.

"The positioning of Midi Capital in the capital development sector (for companies with a TO greater than €1m) will strengthen the region's offer for entrepreneurs, which is already well developed in seed or venture capital", highlights **Céline Jacquet**, Business Unit Manager - Team Côte d'Azur.

Gaël Dubosq concludes: "After the success of Sophia Antipolis, today there is a genuine awareness of the competition between different national and international clusters and the need to fight - in particular by encouraging local SMEs - to enable our region to continue to develop dynamically and grow."

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Midi Capital is a Toulouse-based fund management company (venture capital funds, local investment funds) authorised by the AMF (French Authority for the Financial Markets), specialising in Capital Development and Capital Transmission operations for unlisted SMEs.

Midi Capital in figures:

- 4 preferred investment regions (PACA, Aquitaine, Midi-Pyrénées and Languedoc-Roussillon) with 3 offices: Toulouse, Paris and Nice.
- €70m of managed shares €18m of which were invested in 17 companies in 2009
- 16 employees - 10 front office - 3 back office - 3 distribution
- 3rd largest French investor manager of local investment funds and 5th largest collector of personal income tax local investment funds in France in 2009
- 22% rate of return on funds invested since the management team began work (2005)

www.midicapital.fr

Team Côte d'Azur is the promotion and economic development agency of the Côte d'Azur, created by the Alpes-Maritimes Departmental Council and the Nice Côte d'Azur Chamber of Commerce and Industry. The purpose of Team Côte d'Azur is to promote the region on international markets and help new, French or foreign companies to establish offices in the area. Team Côte d'Azur gives investors access to a comprehensive range of services so they can discover the Côte d'Azur, a leading, innovative and international area and ensure the best success for their teams based here. Today, the Côte d'Azur and the Sophia Antipolis science park are internationally recognised as the leading location for R&D investments for foreign companies. A large number of them are world leaders in their sector. Furthermore, Eco-Vallée, a new area designed to cater for decision-making centres and green industries is currently being developed close to Nice airport.

www.investincotedazur.com

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